

DIAMONDHEAD WATER & SEWER DISTRICT
STATEMENT OF NET POSITION
For the Year Ended September 30, 2025

ASSETS	
CASH AND CASH EQUIVALENTS	\$ 2,985,634
ACCOUNTS RECEIVABLE (NET)	663,045
PREPAID EXPENSE	88,836
INVENTORY	232,848
RESTRICTED ASSETS:	
CASH AND CASH EQUIVALENTS	6,304,795
CAPITAL ASSETS - NOT DEPRECIATED	1,222,905
CAPITAL ASSETS - DEPRECIATED (NET)	65,561,979
SBITA ASSETS,NET OF ACCUMULATED AMORTIZATION	201,376
TOTAL ASSETS	<u>\$ 77,261,418</u>
 LIABILITIES	
ACCOUNTS PAYABLE & OTHER LIABILITIES	\$ 341,415
INTEREST PAYABLE	155,819
PAYROLL LIABILITIES	21,504
UNEARNED REVENUE	37,347
NONCURRENT LIABILITIES:(due within one year)	
CAPITAL DEBT	1,255,683
NONCAPITAL DEBT	28,989
SUBSCRIPTION LIABILITY	11,342
NONCURRENT LIABILITIES:(due more than one year)	
CAPITAL DEBT	18,118,621
NONCAPITAL DEBT	247,984
SUBSCRIPTION LIABILITY	152,643
LIABILITIES PAYABLE FROM RESTRICTED ASSETS:	
CUSTOMER DEPOSITS	635,987
TOTAL LIABILITIES	<u>21,007,334</u>
 NET POSITION	
NET INVESTMENT IN CAPITAL ASSETS	47,431,037
COMMITTED	2,010,991
RESTRICTED FOR:	
CAPITAL PROJECTS	3,947,835
BOND RESERVE AND ESCROW	1,720,973
UNRESTRICTED	1,143,248
TOTAL NET POSITION	<u><u>\$ 56,254,084</u></u>

DIAMONDHEAD WATER & SEWER DISTRICT
STATEMENT OF ACTIVITIES
For the Year Ended September 30, 2025

OPERATING REVENUES	
SEWER USE CHARGES	\$ 3,528,646
WATER USE CHARGES	1,881,739
WATER SERVICE FEES	67,880
TOTAL OPERATING REVENUES	<u>5,478,265</u>
OPERATING EXPENSES	
SALARIES, WAGES & TAXES	1,909,502
DEPRECIATION EXPENSE	2,174,441
BAD DEBT EXPENSE	2,601
INSURANCE	182,370
TELEPHONE AND UTILITIES	352,672
CONTRACTUAL SERVICES	252,776
RETIREMENT	96,186
DUES AND SUBSCRIPTIONS	7,667
COMMISSIONER SERVICES	5,572
OFFICE SUPPLIES AND EXPENSE	24,442
LEGAL AND PROFESSIONAL FEES	186,404
UNIFORMS	9,222
REPAIRS, MAINTENANCE AND SUPPLIES	422,941
TOTAL OPERATING EXPENSES	<u>5,626,796</u>
NET OPERATING INCOME(LOSS)	<u>(148,531)</u>
NON-OPERATING REVENUES (EXPENSES)	
GAIN(LOSS) ON TRADE-IN OF CAPITAL ASSET	-
GRANT REVENUE FOR CAPITAL PROJECTS	140,507
INTEREST INCOME	190,887
MISCELLANEOUS REVENUES	6,902
INTEREST EXPENSE	(476,027)
TOTAL NON-OPR REVENUES(EXP)	<u>(137,731)</u>
CHANGE IN NET POSITION	(286,262)
NET POSITION - BEGINNING OF YEAR (RESTATED)	<u>\$ 56,540,346</u>
NET POSITION - END OF YEAR	<u><u>\$ 56,254,084</u></u>