


**Diamondhead Water & Sewer District**  
**Statement of Financial Condition and Earnings**  
**Fiscal Year Ended September 30, 2016**

Current assets	\$ 10,133,938
Non-current assets	<u>49,873,995</u>
Total assets	<u>60,007,933</u>
Current and other liabilities	686,573
Non-current liabilities	<u>12,559,489</u>
Total liabilities	<u>13,246,062</u>
Total net position	<u>\$ 46,761,871</u>
Revenues	\$ 4,019,852
Expenses	(3,161,182)
Nonoperating revenues (expenses)	<u>17,641,274</u>
Increase (decrease) in net assets	18,499,944
Capital contributions	309,530
Net position, beginning	<u>27,952,397</u>
Net position, ending	<u>\$ 46,761,871</u>

**Monthly Rates**

<u>Water</u>	<u>Residential</u>	<u>Commercial</u>
First 4,000 gallons	\$ 21.00	\$ 44.89
Over 4,000 gallons (per 1,000 gallons)	1.38	6.92
Over 5,000 gallons (per 1,000 gallons)	1.38	2.20
<u>Sewer</u>		
First 4,000 gallons	41.00	77.43
Over 4,000 gallons (per 1,000 gallons)	3.58	12.08
Over 5,000 gallons (per 1,000 gallons)	3.58	5.50

We, the Board of Commissioners of the Diamondhead Water & Sewer District, do hereby declare that the foregoing is true and correct as represented in the District's fiscal year 2016 audited financial statements.

  
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 Chairperson